



香港交易所

香港交易所資訊服務(中國)有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES (CHINA) LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

18 October 2024

Our Ref: MDD/24/630_C

By Email

To: Direct Connection Securities Market Data Vendors, End Users, Application Service Providers (Collectively “Clients”); Independent Software Vendors (ISVs)

Copy: Indirect Connection Securities Market Data Vendors and End Users

Updates on Arrangement of HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH) for Enhancement of Settlement Arrangement for Multi-counter Eligible Securities

With reference to our Client Notice issued on 30 May 2024 (Our Ref: [MDD/24/348](#)), and the enclosed Exchange Circulars from the Stock Exchange of Hong Kong Limited (“SEHK”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) (Ref: [CT/159/24](#) and [PT/OES/CCASS/046/2024](#)) regarding the enhancement of the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counter arrangement (the “Enhancement”). The launch of the Enhancement come into effect by June 2025 tentatively, subject to regulatory approval.

To provide the information of the relationship between the domain settlement counter (i.e. stock) and other currency settlement counter, a new message field will be introduced in the existing Security Definition (11) message in OMD-C and MMDH.

Enclosed are the updated OMD-C Interface Specifications (version 1.40) and OMD-C MMDH Interface Specifications (version 1.39) for the aforementioned changes. All document changes are summarised in the change history and highlighted with “I” on the left margin in the documents.

The tentative timeline of the implementation and testing facilities are listed below:

Tentative Schedule	Event	Client Action
By 29 November 2024	Canned Data Distribution	Clients who would like to obtain a copy of canned data, please complete the Online Request Form on or before 28 November 2024 .
December 2024	Provision of OMD-C End-to-End Test Environment	OMD-C Clients can connect to OMD-C End-to-End Test Environment to conduct testing. The exact provision date will be further provided in December 2024.

Tentative Schedule	Event	Client Action
January 2025	Provision of OMD-C Readiness Test and MMDH Certification Test Environment	<p>OMD-C and MMDH Clients can connect to OMD-C Readiness Test and MMDH Certification Test Environment to conduct testing. The relevant OMD-C Readiness Test and MMDH Certification Test material will be posted on OMD-C web corner and MMDH web corner.</p> <p>The exact provision date will be further provided in December 2024.</p>
By 31 March 2025	System Impact and Readiness Declaration	<p>All OMD-C and MMDH Clients and ISVs should assess the system impact, and submit your impact and readiness declaration by 31 March 2025.</p> <p>The link of the Online Declaration Form will be provided in December 2024.</p> <p>(Mandatory to all OMD-C and MMDH direct connection Clients and ISVs)</p>
Schedule to be announced in Q1 2025	Market Rehearsal	<p>All OMD-C and MMDH Data Vendors and ASPs are required to participate in Market Rehearsal to validate readiness of the launch in production environment.</p> <p>Other Clients are highly recommended to participate in Market Rehearsal so as to confirm the assessment result.</p>

Indirect Connection OMD-C Clients should liaise closely with their feed providing vendors or application service providers for all necessary arrangements to ensure their readiness for the compression mechanism.

For the settlement and trading arrangement details of the Enhancement, please refer to the enclosed Exchange Circulars.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
Vice President
Data Connectivity & Support, Data Business
Markets Division

Enclosures: 1) Exchange Circulars (English)
2) OMD-C Interface Specifications (version 1.40)
3) OMD-C MMDH Interface Specifications (version 1.39)